LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 6707 NOTE PREPARED: Dec 20, 2006

BILL NUMBER: HB 1104 BILL AMENDED:

SUBJECT: Capital Improvement Boards.

FIRST AUTHOR: Rep. Hinkle

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill requires a capital improvement board to conceal signs or other objects displaying the names of tobacco products and alcoholic beverages during a high school or college sporting event held in a capital improvement. The bill excludes from this requirement the names on signs and objects permitted under a contract entered into before July 1, 2007.

Effective Date: July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: Concealment of advertisement signs within a capital improvement facility could affect contracts between alcohol/tobacco manufacturers and capital improvement boards. The impact to local revenues would depend on whether terms for concealment of signs during certain events could be reached in contracts with an alcohol/tobacco manufacturer after June 30, 2007.

State Agencies Affected:

Local Agencies Affected: Capital improvement boards.

Information Sources:

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Fiscal Analyst: Chris Baker, 317-232-9851.

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